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HOUSE BILL 1166

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

JAMES ROGER MADALENA

AN ACT

RELATING TO TAXATION; PROVIDING FOR DISTRIBUTION OF GROSS RECEIPTS TAX TO CERTAIN INDIAN TRIBES AND PUEBLOS; CREATING THE INDIAN TOURISM FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Tax Administration Act is enacted to read:

"[NEW MATERIAL] DISTRIBUTION-- INDIAN TOURISM FUND. -- A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the Indian tourism fund in an amount equal to one-sixteenth percent of gross receipts, exclusive of penalties and interest."

Section 2. [NEW MATERIAL] INDIAN TOURISM FUND-- CREATED-- DISTRIBUTION-- USE. --

A. The "Indian tourism fund" is created in the state treasury. Income from investment of the fund shall be credited

Underscored material = new
[bracketed material] = delete

Underscored material = new
[bracketed material] = delete

1 to the fund. Money in the fund shall not revert to the general
2 fund at the end of any fiscal year. The fund shall be
3 administered by the New Mexico office of Indian affairs.
4 Disbursements from the fund shall be made on warrant drawn by
5 the secretary of finance and administration pursuant to vouchers
6 signed by the director of the office or his authorized
7 representative.

8 B. Money in the fund shall be distributed annually
9 to nongaming Indian tribes and pueblos in the percentage the
10 tribe's or pueblo's population bears to the total population of
11 all nongaming Indian tribes and pueblos.

12 C. The distribution shall be used by the nongaming
13 tribes and pueblos for tourism-related activities and projects
14 or infrastructure development.

15 Section 3. EFFECTIVE DATE. -- The effective date of the
16 provisions of this act is July 1, 1997.